



# PAUL CARBERRY

## CONSULTING

## Aged Care Financial Information Service

Arranging the move for a family member into a residential aged care facility (nursing home) is stressful enough. On top of that, the fees and charges are complex and confusing, making it difficult to understand what you will have to pay, and what your best options are.

As the former South Australian CEO of one of Australia's peak aged care industry bodies, I can demystify the details related to aged care means testing, how the fees and charges work and the effect which entering aged care can have on the pension, where applicable. I can:

- Explain, in plain English, how aged care means testing, and the fees and charges system works
- Calculate means test outcomes and age pensions entitlements (if applicable)
- Provide detailed financial summaries showing the effect which different payment decisions will have on aged care costs, pension entitlements (if applicable), cashflow and asset retention
- Explain the role the family home plays in these means tests, including the effect of decisions such as selling/not selling/renting
- Provide you with a written report including tables and summaries
- Be available for follow up phone or email support, to answer questions or provide additional information

# Detailed Report

## and follow-up questions and support

This Service is usually provided via email, phone calls or video meetings. We have an initial phone conversation to explain what information you need to provide. Details of the information needed will then be emailed to you.

I will send you the correct Centrelink/DVA form for you to complete. I'll assist you with any questions you have about this paperwork. For eligible couples, entry to aged care may trigger a pension increase. I can calculate your aged care means test outcome and pension entitlements if applicable, based on the information you provide.

The report includes an itemised overview, tables and explanations of the aged care costs and pension eligibility (if applicable), based on different scenarios and options you may want to consider regarding how to pay for aged care. The scenarios can include, but are not limited to:

- Paying for accommodation with a refundable accommodation deposit (RAD), or daily accommodation payment (DAP), or any combination of these methods;
- Comparisons of aged care costs and pension outcomes resulting from selling/not selling/renting the family home.

**Cost: The above services will be provided for the total cost of \$470. If I am reporting for both members of a couple it's \$590\*\***

\*\* GST not applicable

**For a chat about whether these services could benefit you, contact:**

Paul Carberry

Grad Dip Bus Admin; Grad Cert Corp Governance  
CEO of Leading Age Services Aust. – SA, 2005-16

on **0403 809 713**, or email Paul at **carberrysa@internode.on.net**