



PAUL CARBERRY

CONSULTING

Aged Care Financial Information Service

Arranging the move for a family member into a residential aged care facility (nursing home) is stressful enough. On top of that, the fees and charges are complex and confusing, making it difficult to understand what you will have to pay, and what your best options are.

As the former South Australian CEO of one of Australia's peak aged care industry bodies, I can demystify the details related to aged care means testing, how the fees and charges work and the effect which entering aged care can have on the pension. I can:

- Explain, in plain English, how aged care means testing, and the fees and charges system works
- Explain how entering aged care can affect aged pension entitlements
- Based on the information you provide to me, calculate the aged care costs which will apply to you
- Calculate aged pension entitlements, if applicable, upon entering aged care, and the effect on the pension of alternate payment options
- Explain the role the family home plays in these means tests
- Provide you with written summaries and reports for all of the above
- Be available for follow up phone or email support, to answer questions or provide additional information

It is not unknown for Centrelink and DVA to make errors in their assessments. The reports I provide allow you to challenge incorrect assessments. As an additional service, I can assist you in this process.

Aged Care Fees & Charges & the Age Pension. How it works, and what you need to understand.

I provide a Standard Service which includes the following

This Service is usually provided remotely, via email, phone calls or video meetings. We have an initial phone conversation to explain what information you need to provide. A checklist will be emailed, which should be completed and emailed back.

I will send you the correct Centrelink/DVA form for you to complete, or a link to the online form. I'll assist you with any questions you have about this paperwork. For couples, entry to aged care may trigger a pension increase. I can calculate your aged care means test outcome and pension entitlements based on the information you provide.

The information I provide you

- An overview and explanation of means tests for aged care and the age pension, and how these means tests interact
- Detailed, individual calculations based on the financial information you provide
- Scenarios and “what-ifs” to help you understand your specific aged care costs, the options for how these can be paid, the effect different decisions can have on the age or service pension, and an explanation of the role the family home plays in these matters
- All information is provided via written reports and summaries, as well as explained verbally to ensure complete understanding
- Follow up phone or email queries to deal with any outstanding questions.

Cost: The above services will be provided for the total cost of \$330. For a couple entering care at or around the same time the cost is \$395 **

** GST not applicable

For a chat about whether these services could benefit you, contact...

Paul Carberry

Grad Dip Bus Admin; Grad Cert Corp Governance
CEO of Leading Age Services Aust. – SA, 2005-16

on **0403 809 713**, or email Paul at paul@paulcarberry.com.au